



FURY GOLD MINES LIMITED BOARD AND SENIOR MANAGEMENT DIVERSITY POLICY

Fury Gold Mines Limited (the “**Company**”) believes in diversity and values the benefits that diversity can bring to its board of directors (the “**Board**”) and senior management. Diversity promotes the inclusion of different perspectives and ideas, mitigates against group think and ensures that the Company has the opportunity to benefit from all available talent. The promotion of a diverse Board and senior management makes prudent business sense and makes for better corporate governance.

The Company seeks to maintain a Board comprised of talented and dedicated directors with a diverse mix of expertise, experience, skills and backgrounds. The skills and backgrounds collectively represented on the Board should reflect the diverse nature of the business environment in which the Company operates. For purposes of Board composition, diversity includes, but is not limited to, business experience, education, geography, age, gender, ethnicity, and Indigenous peoples. In particular, the Board should include female representation.

The Company is committed to a merit-based system for Board composition within a diverse and inclusive culture which solicits multiple perspectives and views and is free of conscious or unconscious bias and discrimination. When assessing Board composition or identifying suitable candidates for appointment or re-election to the Board, under this policy (the “**Diversity Policy**”) the Company will consider candidates on merit against objective criteria having due regard to the benefits of diversity and the needs of the Board.

Through the sentiments noted above regarding Board composition, the Company believes the same for senior management. For purposes of senior management appointment, diversity includes, but is not limited to, business experience, education, geography, age, gender, ethnicity and Indigenous peoples. In particular, senior management should include female representation.

REVIEW OF THIS POLICY

Annually, the Company’s Nominating, Compensation and Governance Committee (the “**NCGC**”) will conduct a review of this Diversity Policy and will report to the Board on its effectiveness in promoting a diverse Board and senior management which includes female representation. In connection with such review, the NCGC will recommend to the Board any changes that it thinks appropriate. The NCGC will also be responsible for reviewing the Company’s public disclosure with respect to diversity.